

**CLAUSE REGARDING CO-ASSURED (without premium liability)**

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**Engelsk översättning / English translation**

**The Swedish Association of Marine Underwriters  
2002-09-06**

**Clause 76**

**Clause regarding co-assured -  
without premium liability**

Each of the Co-assured scheduled in the insurance policy is only co-assured after the Insurer has received written confirmation by the Co-assured that it has received and accepted the content of this clause in accordance with the following:

- Rights that the Co-assured enjoy according to the insurance policy are always limited to the Co-assured's financial interest in the vessel.
  - Indemnity that is paid to a Policyholder releases the Insurer from liability to pay the same indemnity to a Co-assured.  
The same applies to a Policyholder if indemnity is paid to a Co-assured.
  - All amendments, supplements or regulations that are served on the Policyholder shall also be deemed to have been received by the Co-assured.
  - Measures taken or omitted by either the Policyholder or Co-assured, which according to the insurance policy affect the insurance cover, shall always be deemed to be measures taken or omitted that affect the insurance cover for all Policyholders or Co-assured.
  - Co-assured can otherwise never obtain better rights under the insurance policy than those belonging to the Policyholder.
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