

## STORAGE CLAUSE

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The Swedish Association of Marine Underwriters  
10 December 2003

### Clause 53

### Clause for storage insurance after the transport has ceased

Amending the scope of the insurance conditions applicable to the transport, the goods are insured when stored against damage or loss that has been caused by

- fire, lightning, explosion that is not caused by blasting work, or
- burglary into a locked storeroom.

The insurance also covers sudden and unexpected damage that has been caused by

- water that flows out from an installation or from an internal floor drain which, in order to function, has been fitted with a seal intended to prevent backflow,
- oil or steam that escapes from a pipe system for heating, or
- cooling medium or liquid from a refrigeration or freezer plant in the event of failure of power supply.

The protective and/or security requirements specified in the insurance policy apply to this insurance.

If the goods during storage are also insured by other insurance, this insurance only applies to the extent indemnity cannot be paid out of other insurance.

**This clause can only be used as a supplement to the General Conditions for Transport Insurance of Goods or the Institute Cargo Clauses and does not involve any amendment of the condition exclusions or other agreed conditions and clauses of the insurance contract.**

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