Clause 52  
Exclusion for terrorism during storage

According to the General Conditions for Transport Insurance of Goods, the transport insurance always ceases to on either of the following points of time, whichever shall first occur, namely,

- when the goods have been placed in the designated warehouse at the place of destination stipulated in the insurance policy,

- when the goods have been received at another place by the Assured,

- when the Assured has taken control of the goods in another way or

- when 15 days have elapsed from the date when the goods were discharged at the place of destination stipulated in the insurance contract.

If it has been agreed that, after the transport insurance has ceased in accordance with the above, storage shall be insured in accordance with the General Conditions for Transport Insurance of Goods and the Association of Maritime Underwriters’ clause 44 of 1 July 1992 (Strike, acts of terrorism, etc.), damage, loss or cost that is directly or indirectly caused by persons who participate in acts of terrorism or similar acts dictated by political or religious motives is excluded.

The same applies if it has been agreed that storage shall be insured in accordance with the above before the insurance commences in accordance with the above-mentioned Transport Insurance Conditions.

This clause shall always be given priority if there is a conflict regarding the scope of the policy or conditions of this insurance.