TRANSPORTFÖRSÄKRINGENS GILTIGHETSTID OCH FÖRSÄKRINGSSKYDD VID LAGRING I SAMBAND MED TRANSPORT.

Engelsk översättning / English translation

The Swedish Association of Marine Underwriters
2002-01-01

Clause 51 **Term of transport insurance and insurance cover relating to storage in conjunction with transit**

Without any further alteration of this insurance contract and the General Conditions for Transport Insurance of Goods attached thereto, General Rules for Transport Insurance of Goods together with other conditions and clauses, the transport insurance always ceases to apply on either of the following points of time, whichever shall first occur, namely,

- when the goods have been placed in the designated warehouse at the place of destination stipulated in the insurance policy,
- when the goods have been received at another place by the Assured,
- when the Assured has taken control of the goods in another way,
- when 15 days have elapsed from the date when the goods were discharged at the place of destination stipulated in the insurance policy or
- when 60 days have elapsed form the date when the goods were discharged from the vessel at the final destination port or when 30 days have elapsed from the date when the goods were discharged from the aircraft at the final destination.

If it has been agreed that the goods shall be insured during storage after the transport insurance has ceased in accordance with the above, the conditions of the insurer apply for property insurance against fire, burglary or water-pipeline damage.

If the transport insurance has ceased in accordance with the above and a contract has been concluded concerning transport insurance for transhipment, such transhipment is covered by the agreed transport insurance conditions together with this clause.

Swedish law and Swedish jurisdiction apply to this clause.

This clause shall always be given priority if there is a conflict regarding the scope of the policy or conditions of this insurance.