

Nordic Marine Insurance Conference 2023



Update from **Ukraine**

How to get business running in a war environment

Evgeniy Sukachev
Black Sea Law Company

24 May 2023

Russia-Ukraine War

February-March 2014 - to the present time

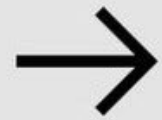
Russian armed invasion of Crimea in February-March 2014,
occupation of the Crimea peninsula on **20 February 2014.**

The war in eastern Ukraine (Donbas) **since April 2014.**

Full-scale Russian invasion of Ukraine - 24 February 2022.



HOW MANY
UKRAINIAN
TERRITORIES
DID RUSSIA
ANNEX?



Source: Hromadske

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As of 2021, **43,300 square km of Ukrainian territory** was under Russian occupation.

Since 24 February 2022, the occupied area has increased by **2.9 times**.

Temporarily occupied are: *the Autonomous Republic of Crimea, parts of Donetsk, Luhansk, Kharkiv, Kherson, Zaporizhzhya, Mykolaiv regions and the city of Sevastopol.*

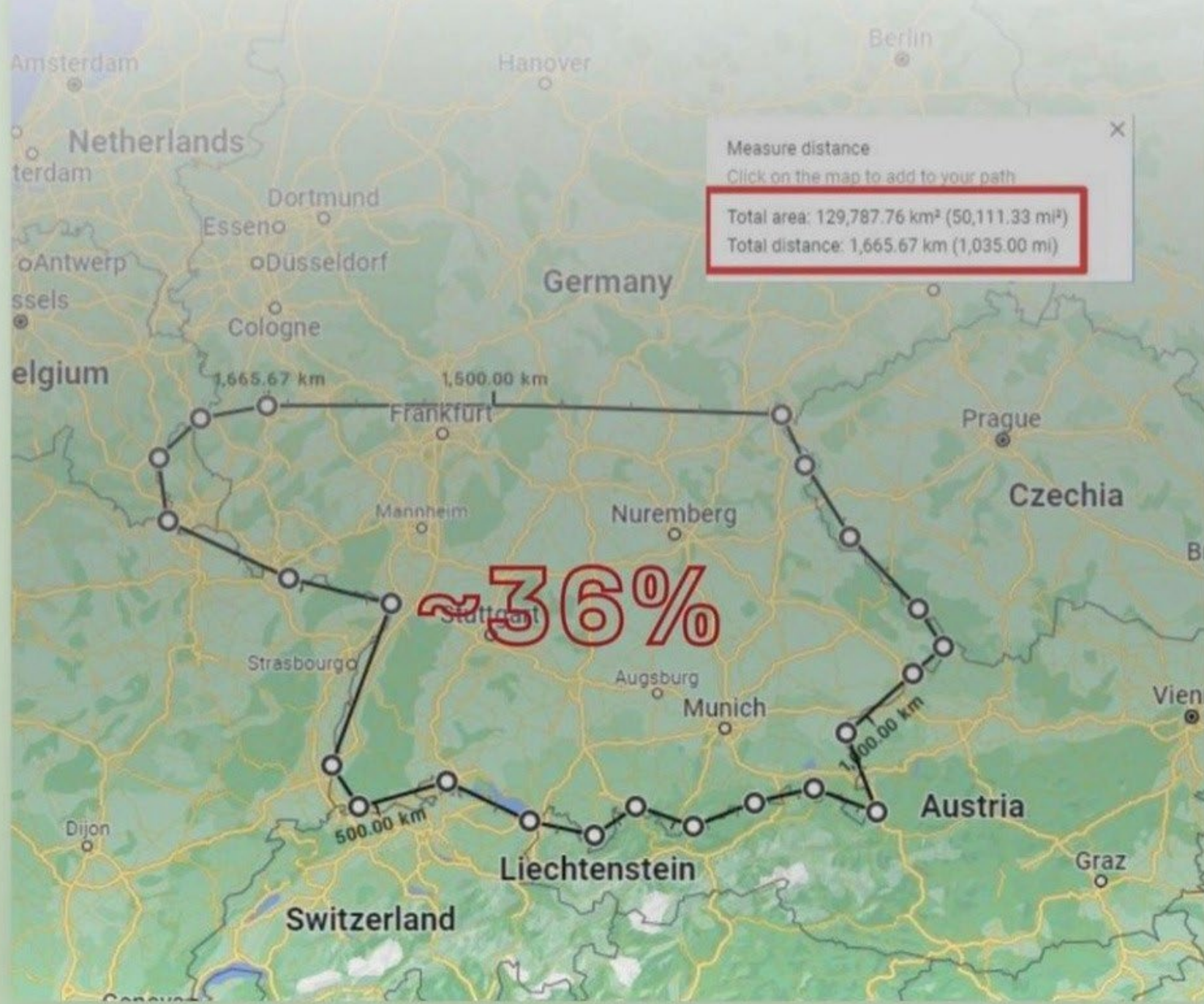
THIS AREA OF UKRAINE THAT HAS BEEN OCCUPIED NOW BY RUSSIA

UKRAINE



THIS AREA OF UKRAINE THAT HAS BEEN OCCUPIED NOW BY RUSSIA

GERMANY



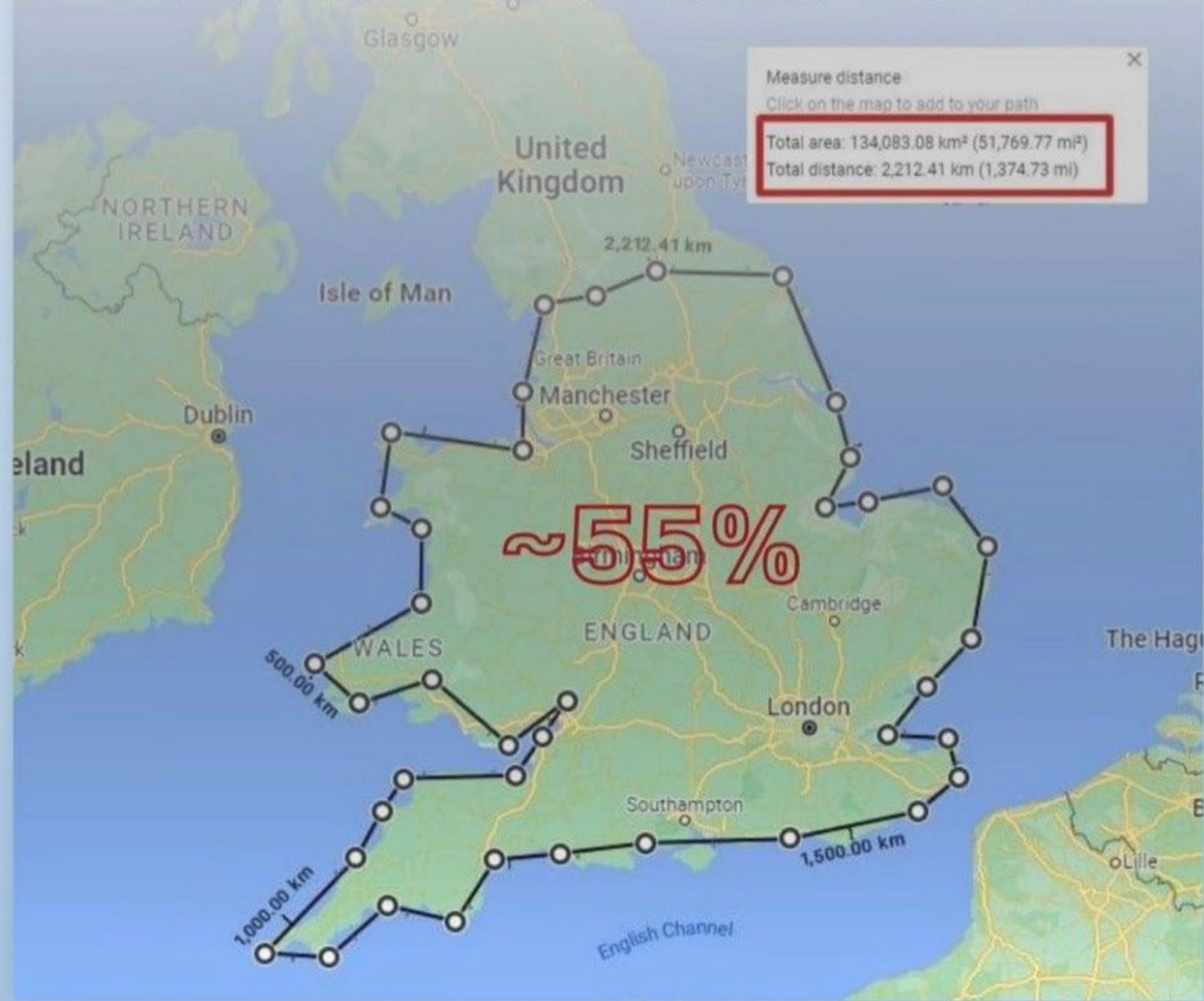
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ITALY



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UNITED KINGDOM



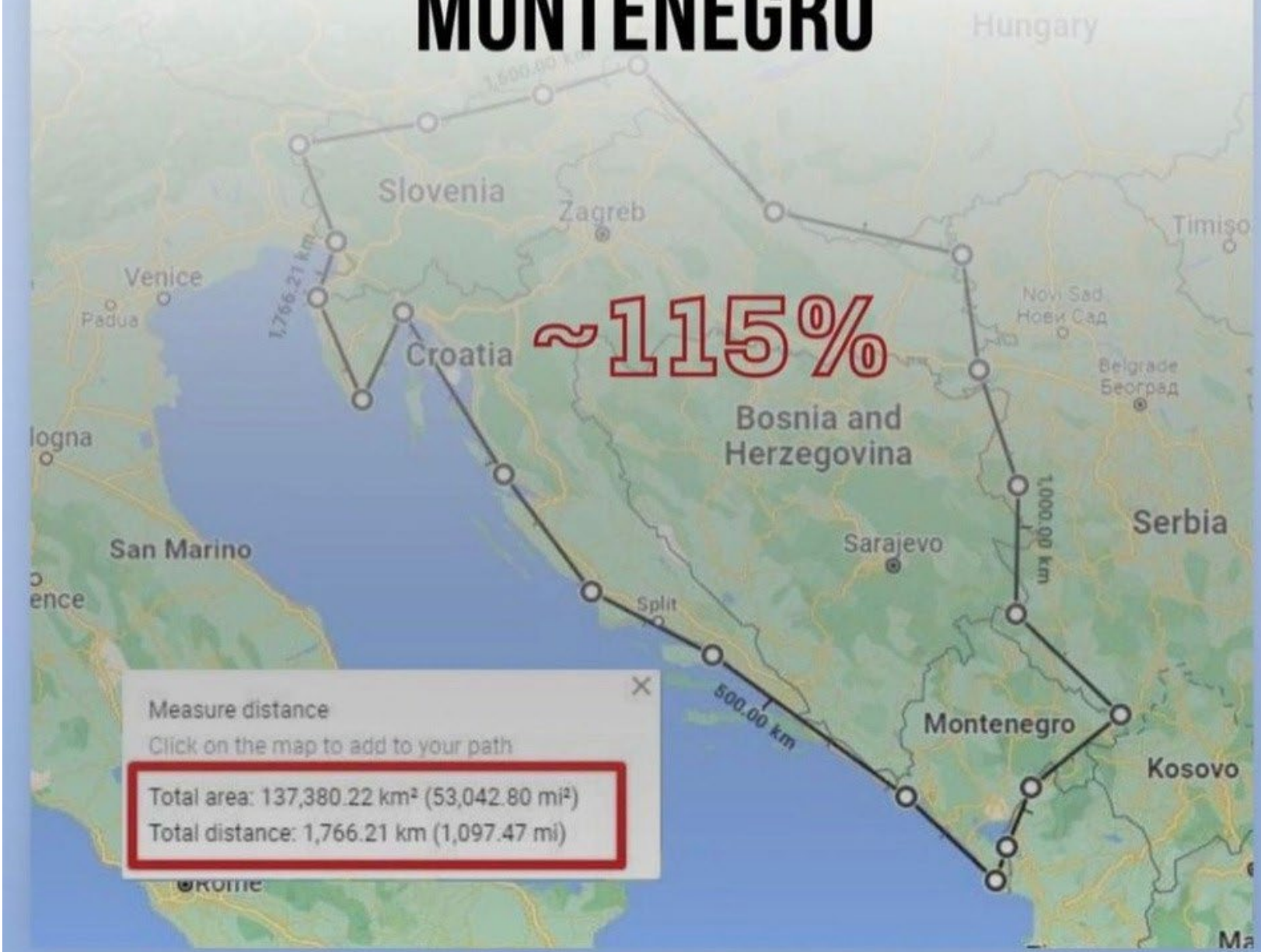
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**AUSTRIA
SWITZERLAND**



THIS AREA OF UKRAINE THAT HAS BEEN OCCUPIED NOW BY RUSSIA

SLOVENIA, CROATIA BOSNIA&HERZEGOVINA MONTENEGRO



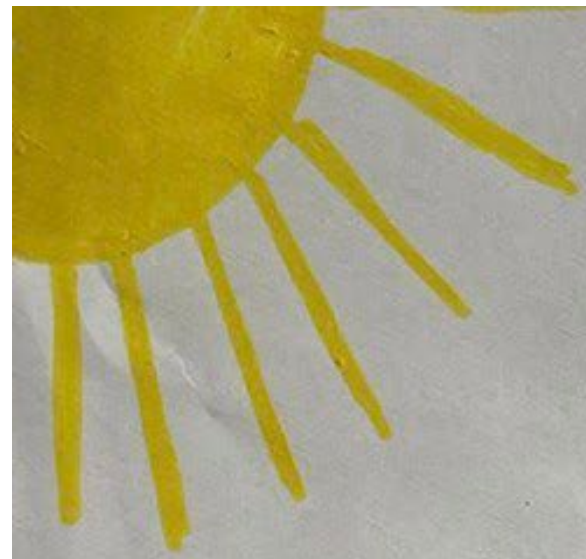
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CZECH REPUBLIC SLOVAKIA

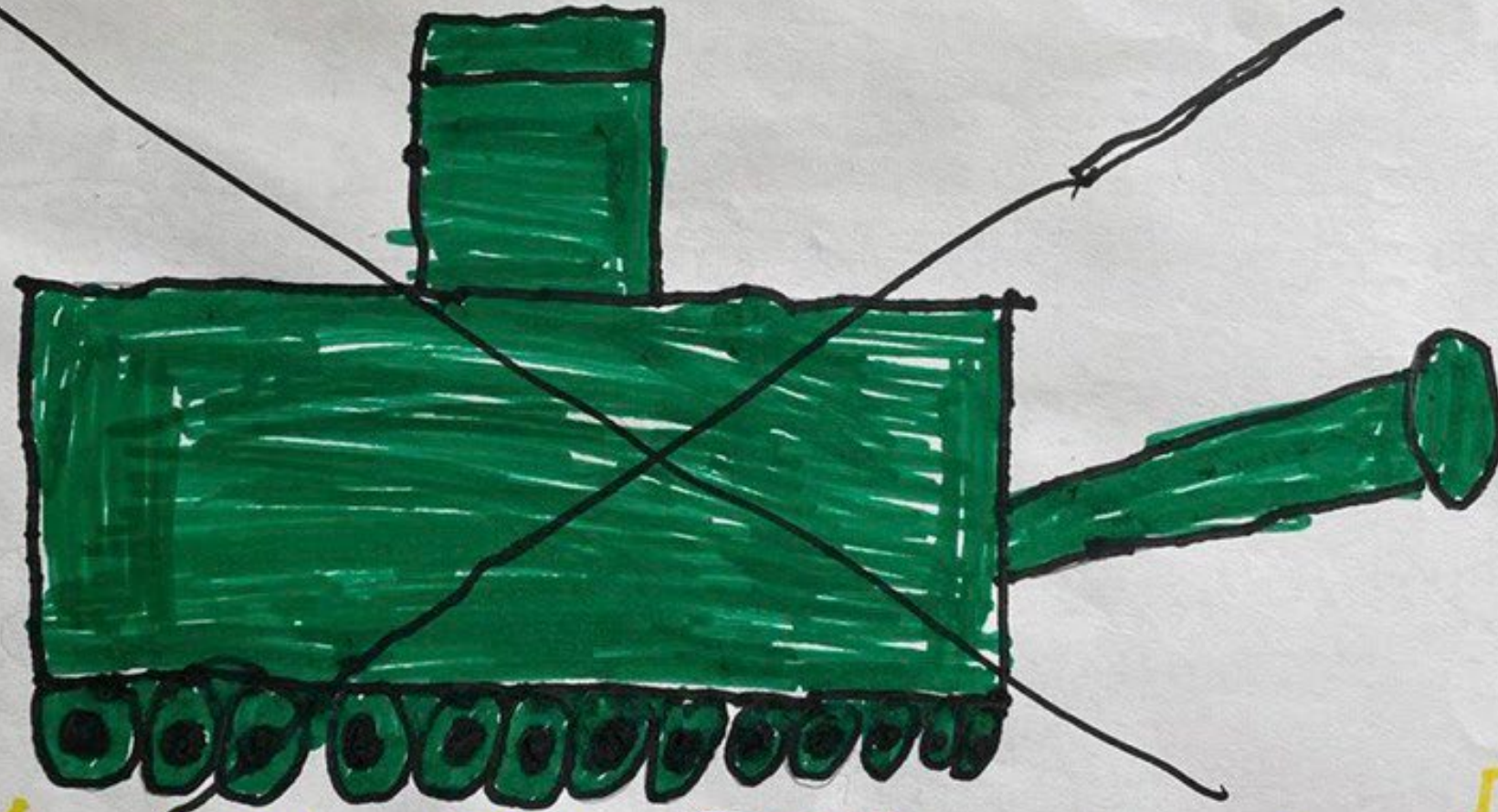
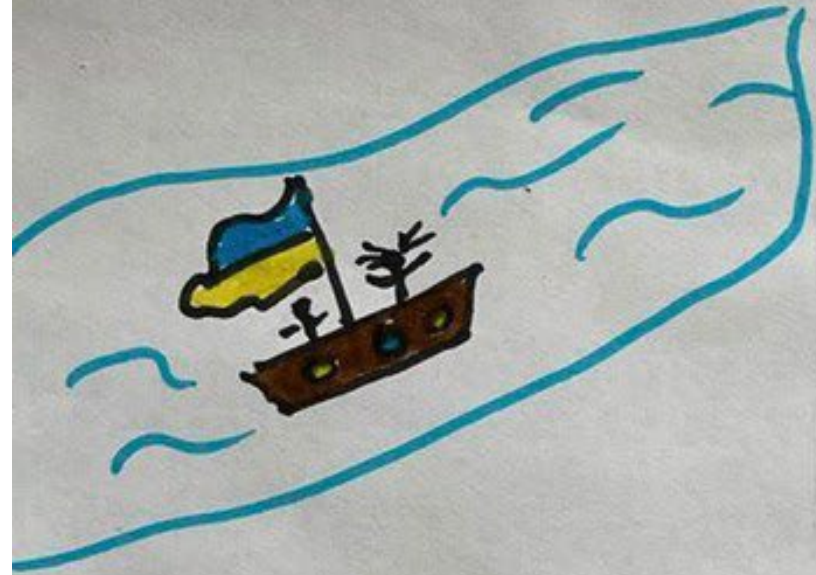




Середня 2.В



М В Р



Слава
Героям

Україне
з слава



я люблю
Україну





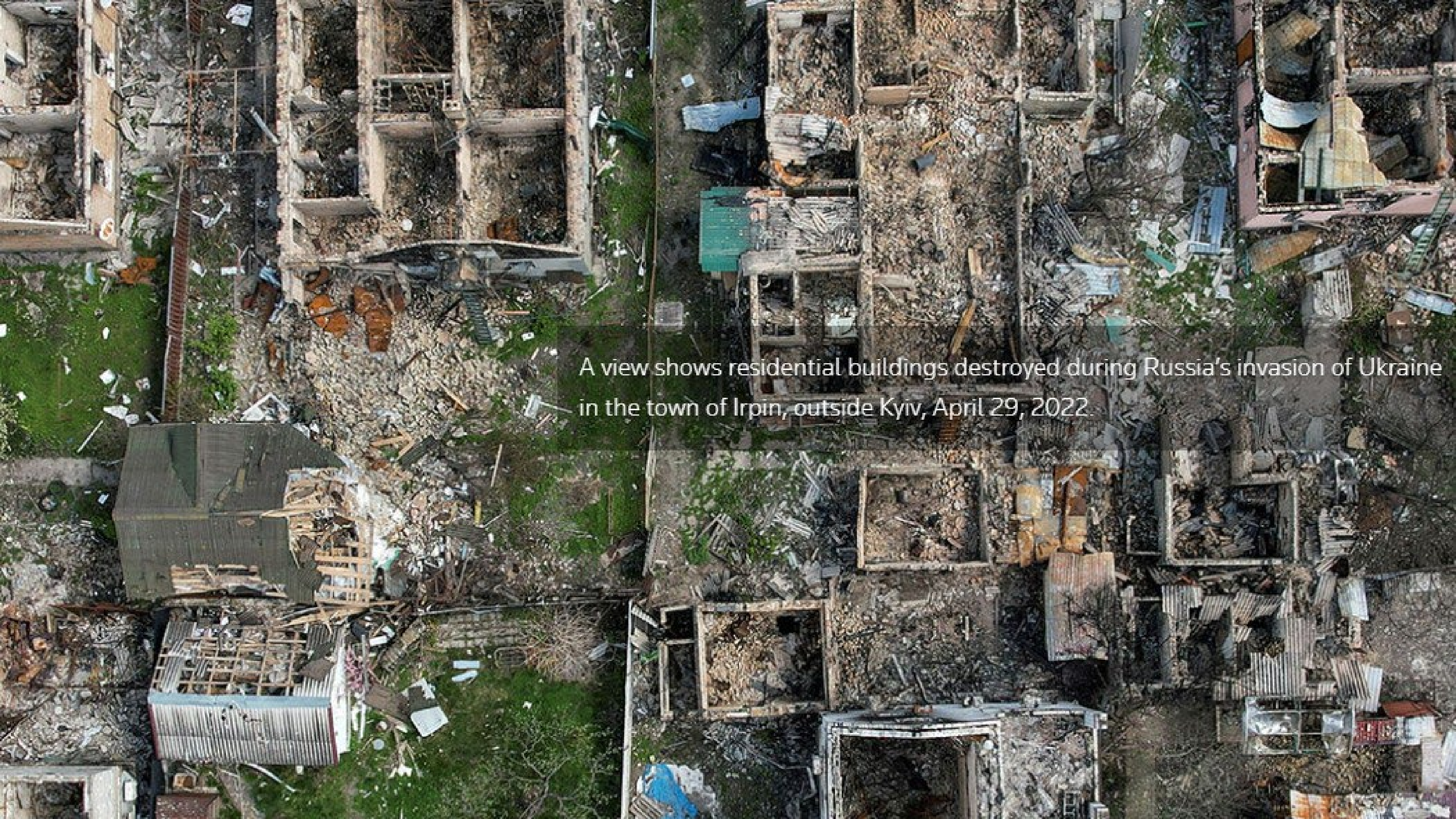








A Ukrainian service member walks in a front of an Antonov An-225 Mriya cargo plane, the world's biggest aircraft, destroyed by Russian troops, at an airfield in the settlement of Hostomel, in Kyiv region, Ukraine, April 3, 2022.



A view shows residential buildings destroyed during Russia's invasion of Ukraine in the town of Irpin, outside Kyiv, April 29, 2022.

Bucha



Izium

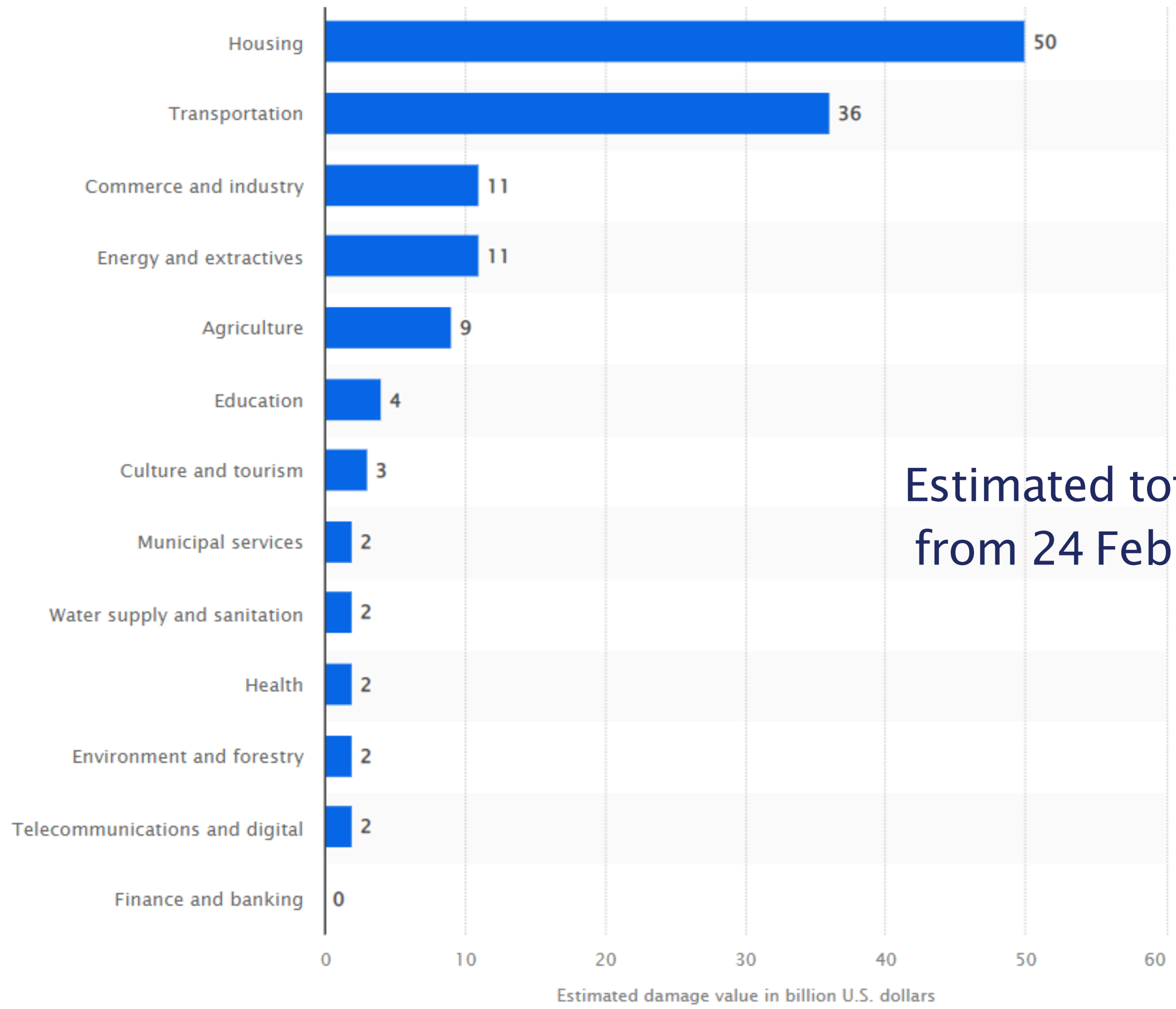




8,240,289 Individual refugees from
Ukraine recorded across Europe
(16 May 2023)

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24 May 2023
19/29



Estimated total war damage value in Ukraine from 24 February 2022 to 24 February 2023, by sector (in billion U.S. dollars)

UKRAINIAN PORTS DURING THE WAR

TOP
LEAD

Almost all Ukrainian ports are closed due to occupation, blockade, mine danger, and the danger of the piracy by Russia.

- 1 Will work as a logistics center
- 2 Entry and exit is not possible
- 4 Don't work
- 5 Occupied since 2014
- 3 Work as usual
- 3 Partially resumed work



UST-DUNAYSK SEA TRADING PORT

- 54th km on the Danube River
- depth near the berth is up to 5 meters
- warehouse space $\approx 3,223.1$ m²
- handle over 1 million tons of grains after modernization
- sold at the ProZorro auction



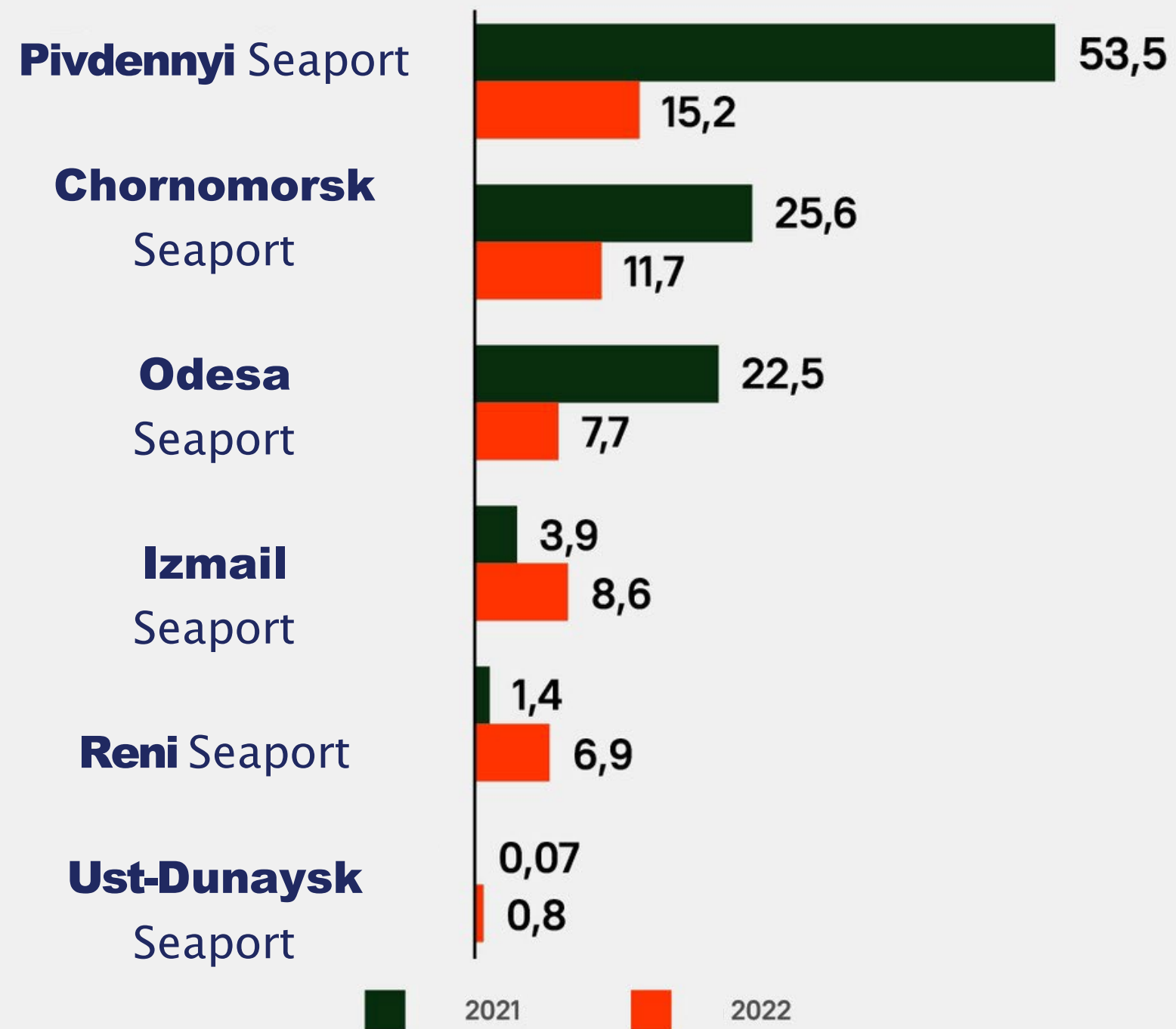








Cargo turnover of sea ports 2021 / 2022 million tons



Losses due to crops production decrease in 2022				
Item	Baseline volume, million tonnes	2022 forecasted volume, million tonnes	Domestic unit price, \$/Kg	Value of losses, million
Wheat	30.8	20.55	\$0.28	\$2,513
Corn	36.84	30.1	\$0.27	\$2,143
Barley	9.53	5.83	\$0.27	\$837
Sunflower	14.91	10.3	\$0.72	\$3,032
Pome fruits	1.45	1.39	\$0.21	\$59
Stone fruits	0.53	0.48	\$0.65	\$173
Berries	0.14	0.12	\$2.14	\$89
Other crops	71.06	58.65	\$0.22	\$2,667

Losses due to logistics disruption and lower prices for export-oriented commodities			
Item	Affected volume, million tonnes	Difference in farmgate prices in 2021 and 2022, \$/Kg	Value of losses, million
Wheat	25.93	\$0.17	\$4,444
Corn	41.57	\$0.17	\$7,175
Barley	6.68	\$0.17	\$1,167
Sunflower	15.17	\$0.38	\$5,712

Losses due to higher production costs			
Item	Amount needed for 2022	Increase in prices	Value of losses, million \$
Fertilizer	3.21 million tonnes	\$117.52 per tonne	\$377
Fuel	1,240 million liters	\$0.39 per liter	\$480

Thank you for your attention!

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